FOR IMMEDIATE RELEASE – 11/23/26

$60.23 MILLION FEDERAL GRANT AWARDED TO RAILMARK'S YREKA WESTERN RAILROAD
$80.41 million rehabilitation backed by $20.18 million Railmark commitment

HENDERSON, KY — Yreka Western Railroad, a subsidiary of Railmark Holdings, Inc., has been awarded $60,230,094 through the Federal Railroad Administration's FY25-26 Consolidated Rail Infrastructure and Safety Improvements (CRISI) Program to modernize its freight corridor between Yreka and Montague in Siskiyou County, California. Across the U.S., a total of 368 rail project applications totaling $12.2B were submitted to the United States Department of Transportation of which 105 projects were selected totaling $2.3B, or 18.8%. The Yreka Western Railroad's project was among those selected, underscoring the strategic long-term importance of rail transportation in Northern California.

The $80,414,011 Yreka Western Railroad Rehabilitation Project combines the federal award with $20,183,917 in cash and in-kind contributions committed by Railmark. The investment will upgrade the line from FRA Excepted Track to Class 2 standards and enable it to accommodate industry-standard 286,000-pound railcars. The project would extend rail service through transloading to the upper seven counties in California which comprises 19.1% of the state's geography.

Work will renew 8.43 miles of mainline and approximately 1.5 miles of sidings and industry spurs with new 115-pound-per-yard rail, crossties, ballast, and related materials. The project includes replacement of 21 turnouts and construction of two mainline connections to the separately developed new 58-acre Yreka Rail Industrial Park. The project will also redeck the Oregon Slough and Shasta River bridges, replace two short-span bridges with culverts, and improve four public road crossing surfaces in Yreka.

These improvements will strengthen rail service for agricultural producers, lumber and forest products businesses, fertilizer suppliers, propane distributors, scrap metal recyclers, and building-materials shippers. Yreka Western Railroad connects with the Union Pacific Railroad and the Central Oregon & Pacific Railroad, linking the corridor to the national freight network.

ABOUT YREKA WESTERN RAILROAD: Yreka Western Railroad is a common carrier Class III short line serving Yreka and Montague. The railroad dates to 1889, pioneering many early railroad transportation achievements including transloading. Its historic 1909 wooden transloading crane still stands. Railmark Holdings, Inc., the railroad's 15th owner, acquired Yreka Western in January 2017. YW provides rail shipping, transloading, railcar mechanical services, and industrial switching.

ABOUT RAILMARK: Founded in 1998, RAILMARK® provides unique, cost-effective, integrated and environmentally safe rail services, products, and solutions to the North American and international railroad industry, rail transportation users, transit agencies, and governments, that reflects "A NEW TRAIN OF THOUGHT …®". Railmark's principal operating subsidiaries are RAILMARK TRACK WORKS INC., RAILMARK RAIL SERVICES INC., KATAHDIN RAILCAR SERVICES LLC, RAILMARK INDUSTRIAL RAILWAY INC., YREKA WESTERN RAILROAD COMPANY, and TRAIN TRAVEL, INC. Railmark offers the only EPA-approved and USDA-designated biobased rail lubricants under its ECORail® products line.

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