



RAILMARK – VALLABHANENI STEEL FORM CASTINGS JV NEWS RELEASE – (Madisonville, KY) – August 14, 2018

Railmark Holdings, Inc. announced today that its wholly-owned subsidiary, **RAILMARK RAIL SERVICES INC.** has formed a joint venture with **VALLABHANENI STEEL COMPANY (VSC)**, a wholly-owned subsidiary of the **Vallabhaneni Group** (www.vallabhanenigroup.com), for the exclusive manufacturing and marketing of railway castings sold by the Company. Under this agreement, **VSC** will manufacture high grade rail castings using cast iron, stainless steel, aluminum, copper and manganese. Initially **VSC** will supply the castings from its 103-year old Lanam Foundry in New Martinsville, West Virginia, and is also finalizing an additional site in western Africa for Railmark's international sales.

VSC will produce castings for Railmark in two general categories: (1.) **Railroad Track Accessories**", including bolts/nuts/washers, braces, chocks, clips, details, joint bars, manganese frogs, switch point protectors, and wheel stops; and (2.) **Railcar & Locomotive Components**" including axle boxes, bearing brackets, bolsters, braking system components, center plates, door hinges, knuckles, knuckle pins, pedestals, re-railers, shunt blocks, truck & wheel assemblies, wheel hubs, and yokes.



Railmark President & CEO B. Allen Brown commented, "We are pleased to offer quality rail castings to the U.S. railroad industry which are produced in the United States. **VSC** possess certain proprietary processes and production techniques which result in a more durable and stronger casting and, along with their worldwide, innovative engineering, will create a high-quality, Made in the USA, casting".

About Our Company

RAILMARK provides unique, cost-effective, integrated and environmentally safe rail services, products and solutions to the North American and international railroad industry, rail transportation users, transit agencies and governments, that reflects **"A NEW TRAIN OF THOUGHT.....™"**. Its principal subsidiaries and operations are Railmark Africa Limited, Railmark Track Works Inc., ECORail Products Inc., Railmark Rail Services Inc. and Train Travel, Inc. Railmark also owns and operates railroads in North America. For more information, visit www.railmark.com.

CONTACT: B. Allen Brown, President & CEO
(248) 860-7219, Office
abrown@railmark.com, Email